

# Oklahoma 529 <sup>SM</sup>

Helping families save for education for more than 25 years.



**OKLAHOMA**  
State Treasurer

**Oklahoma 529**  
@work

[https://youtu.be/VD17DBusR\\_0?si=Xno7iTKxUFedXcu4](https://youtu.be/VD17DBusR_0?si=Xno7iTKxUFedXcu4)



*Todd Russ*  
State Treasurer



You're joining  
250+ companies  
participating in  
Oklahoma 529



Before investing, consider the investment objectives, risks, charges, and expenses of OK529. Read the Disclosure Booklet carefully at [Oklahoma529.com](http://Oklahoma529.com).





Open your account at  
**Oklahoma529.com**





**OK529 helps  
families save  
for college and  
career prep**





# Study Anywhere

## OK529 Works Nationwide

- Career Tech schools
- Vo-tech schools
- Trade schools
- Community colleges
- Colleges
- Universities

OK529 funds can be used at nearly any FAFSA-eligible college, university, career tech, trade school, or community college nationwide.



# K-12 Schools

## Oklahoma 529 Can Help Pay for Education Before College

- Up to \$20,000 per year (per student)
- K-12 qualified expenses eligible nationwide
- Private (tuition-based) schools
- Many Career Tech and dual-enrollment programs may qualify

K-12 expense, Career Tech, and FAFSA eligible program rules may vary. Consult your school and the OK529 website regarding qualified expenses.





# Growth Potential

With an Oklahoma 529 account, your savings grow tax–deferred with 100% tax–free earnings for qualified withdrawals.

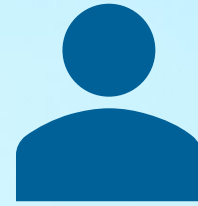


# State Tax Deduction

Oklahoma taxpayers can reduce their state taxable income by up to \$20,000 if married filing jointly (\$10,000 filing single), from contributions made into an Oklahoma 529.

Includes a 5-year carryforward on annual contributions exceeding \$20,000





# Account Owner

**Typically, a parent or grandparent, but can be anyone**

- No income limitations
- No state residency required
- No banking history or credit checks
- The account holder has full control
- Must be a US Citizen/Resident Alien
- Corporations, entities and trusts with valid tax ID numbers



# Beneficiary

**Typically, a child but  
can be anyone**

- No age restrictions
- No time restrictions
- No state residency required
- Beneficiary can be changed to another eligible family member
- US Citizen/Resident Alien





  
Ugift®

## Gift a Future

Instead of the usual gift ideas,  
contribute to your loved one's  
Oklahoma 529 account.

▶ <https://youtu.be/PwEXQvJ2egY?si=na4zfrZC5yr7jOqc>



# Upromise<sup>®</sup>

## Earn cash back rewards

Get \$30 in bonus rewards when you link your first Oklahoma 529 account to your new verified Upromise account.





# ReadySave™

Managing your account is simple

- Check balances & investments
- Make contributions
- Set recurring deposits
- Send payments to schools



Download on the  
App Store



GET IT ON  
Google Play





# How to invest your money

## Three Simple Investment Paths for Oklahoma Families

1

### Set It & Forget It

Age-Based / Enrollment Year

Automatically adjusts investments over time based on the expected enrollment year.

2

### Choose Your Path

Build Your Own Strategy

Select the investment style that fits your comfort level.

3

### Guaranteed Option

Stable & Low Risk

A more conservative option focused on preserving savings.



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# Money Management

## Understanding Qualified Use, Withdrawal Rules, and Future Flexibility

1

### Qualified Expenses

#### Tax-Free Educational Use

- Tuition and fees
- Required books and supplies
- Room and board

Withdrawals remain federal and state tax-free when used for qualified education expenses.

2

### Unqualified Withdrawal

#### Non-Educational Use

Contributions: No penalty

Earnings:

- Subject to income tax
- Subject to 10% federal penalty
- Subject to state tax recapture of state income tax deduction

3

### Contribution Rollover

#### Additional Long-Term Flexibility

- Up to \$35,000 lifetime rollover
- Beneficiary: Roth IRA only
- Annual IRA limits apply
- 529 must be open 15+ years
- Funds must age 5+ years



[https://youtu.be/u60TZ2wy\\_mc?si=v\\_tyBM0bOoQg-5Bt](https://youtu.be/u60TZ2wy_mc?si=v_tyBM0bOoQg-5Bt)



# Final Takeaway

- Sign Up Today! Even small amounts matter: \$10, \$25, \$50, \$100
- Send the Ugift code to family and friends on birthdays and holidays.
- Link your account to Upromise for rewards and bonuses.
- Tax-deferred growth, and \$20,000 state tax deduction for married households (\$10,000 single).



Open your account at

**Oklahoma529.com**



# Frequently Asked Questions

▶ [529 Plan FAQs: Tax Benefits & Savings Tips | Oklahoma 529](#)





## For more than 25 years, Oklahoma 529 has helped families save for higher education



The OK529 College Savings Plan is Oklahoma's official direct-sold 529 college savings plan, established in 2000 and owned by the Office of the Oklahoma State Treasurer. The Plan is administered by the Oklahoma 529 Board of Trustees and managed by TIAA-CREF Tuition Financing, Inc. Oklahoma also offers an advisor-sold 529 plan through Fidelity Investments.

[Oklahoma.gov/treasurer](https://Oklahoma.gov/treasurer) | [Oklahoma529.com](https://Oklahoma529.com) | [Upromise.com](https://Upromise.com) | [Ugift529.com](https://Ugift529.com) | [ReadySave529.com](https://ReadySave529.com)

To learn more about the Oklahoma 529, its investment objectives, risks, charges and expenses see the Plan Description at [oklahoma529.com](https://oklahoma529.com) before investing. Read it carefully. Prior to investing, check with your home state to learn if it offers tax or other benefits such as financial aid, scholarship funds or protection from creditors for investing in its own 529 plan. If the funds aren't used for qualified higher education expenses, a federal 10% penalty tax on earnings (as well as federal and state income taxes) may apply. Investments in the Plan are neither insured nor guaranteed and there is the risk of investment loss. TIAA-CREF Individual & Institutional Services, LLC, Member FINRA, distributor and underwriter for Oklahoma 529.

Withdrawals for qualified K-12 (primary or secondary) expenses such as tuition, books, testing fees, tutoring and educational therapies for students with disabilities can be withdrawn free from federal and Oklahoma income tax. If you are not an Oklahoma taxpayer, these withdrawals may include recapture of tax deduction, state income tax as well as penalties. You should talk to a qualified professional about how tax provisions affect your circumstances.

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