

REACH YOUR FAMILY'S EDUCATION GOALS WITH OKLAHOMA 529



Another Reason to Save With Oklahoma 529

529 plans have long been an excellent way for parents and grandparents to save for their family's future higher education goals. Qualified withdrawals are free from federal and state income taxes and an ideal savings vehicle for people who plan to fully fund a college education, those who can only contribute a little here and there and everyone in between.

Did you know these plans can help pay for your family's K-12 educational needs as well?

Oklahoma taxpayers can also use their 529 plan accounts to save and pay for tuition at elementary or secondary public, private, or religious schools, up to \$10,000 annually, per student.¹ The same tax-free treatment applies whether you use the account for higher education or K-12 tuition.

OTHER PLAN FEATURES AND BENEFITS OF OKLAHOMA 529

Tax-free treatment

The earnings and withdrawals from your account will receive federal and state tax-free treatment as long as you use the account for qualified education expenses.

A wide range of qualified expenses

Eligible expenses include tuition for elementary or secondary public, private or religious schools, up to \$10,000 annually, per student. Funds can also be used for expenses associated with State of Oklahoma Concurrent Enrollment and CareerTech programs.

Oklahoma 529 can also be used at colleges and universities, CareerTech Centers, community colleges, graduate and professional schools, and apprenticeship programs registered and certified with the Secretary of Labor under the National Apprenticeship Act.

Eligible secondary expenses include tuition, living expenses, books, equipment, and computers.

Contributions to 529 plans make great gifts

Share Oklahoma 529's secure Ugift® with from family members and friends to help celebrate birthdays, holidays and graduations!

Getting started has never been easier

All you need is \$25 and 15 minutes at oklahoma529.com or by calling **1-877-654-7284** (Monday-Friday, from 7am-7pm, CST).



Oklahoma Income Tax Deduction

Contributions to an Oklahoma 529 account can reduce your state taxable income up to \$10,000 per year for a single return and \$20,000 per year for a joint return. Any contribution in excess of this amount may be deducted from your state income over the following five tax years. Limitations apply.²

Questions? Visit oklahoma529.com or call toll-free at **1.877.654.7284**

¹Withdrawals for tuition expenses at a public, private or religious elementary, middle, or high school, registered apprenticeship programs, and student loans can be withdrawn free from federal and Oklahoma income tax. If you are not an Oklahoma taxpayer, these withdrawals may include recapture of tax deduction, state income tax as well as penalties. You should talk to a qualified professional about how tax provisions affect your circumstances.

²To learn more about the Oklahoma 529, its investment objectives, risks, charges and expenses please see the Plan Description at oklahoma529.com. Read it carefully. Investments in the Plan are neither insured nor guaranteed and there is the risk of investment loss. If the funds aren't used for qualified higher education expenses, a 10% penalty tax on earnings (as well as federal and state income taxes) may apply. Check with your home state to learn if it offers tax or other benefits such as financial aid, scholarship funds or protection from creditors for investing in its own 529 plan. Consult your legal or tax professional for tax advice. TIAA-CREF Individual & Institutional Services, LLC, Member FINRA, distributor and underwriter for the Oklahoma 529.

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